Cornerstone Building Project

Cash flow/Projection forecast

Starting cash on hand	$1,537,606.88	Starting date	Jul 2023	Cash minimum balance alert	$ 2,000.00

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Total
Cash on hand (beginning of month)	$1,537,606.88	$1,211,337.68	$1,171,423.09	$1,179,786.06	$1,145,923.21	$1,553,031.54	$1,334,115.72	$1,301,607.03	$ 950,348.98	
Cash receipts										
Other income						$ 66,668.00				$ 66,668.00
Owner contributions	$ 12,281.66	$ 9,435.41	$ 9,882.97	$ 8,968.49	$ 512,819.33	$ 101,481.34	$ 509,370.17	$ 10,619.78	$ 993.44	$ 1,175,852.59
Total cash receipts	$ 12,281.66	$ 9,435.41	$ 9,882.97	$ 8,968.49	$ 512,819.33	$ 168,149.34	$ 509,370.17	$ 10,619.78	$ 993.44	$ 1,242,520.59
Total cash available	$1,549,888.54	$1,220,773.09	$1,181,306.06	$1,188,754.55	$1,658,742.54	$1,721,180.88	$1,843,485.89	$1,312,226.81	$ 951,342.42	
Cash paid out										
Advertising/Office Expense	$ 5,371.33	$ -	$ 100.00	$ 611.77	$ 10.00		$ 129.99			$ 6,223.09
Architects / Rardin & Carroll	$ 272,784.22			$ 42,219.57						$ 315,003.79
Assoc Builders/Fairview Constructi	$ 40,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,000.00
Contract labor	$ 5,250.00	$ -		$ -		$ -		$ -	$ -	$ 5,250.00
Insurance (other than health)			$ -			$ -			$ -	$ -
Materials and supplies (in COGS)	$ 12,000.00	$ 49,350.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 61,350.00
Mortgage interest									$ -	$ -
Pillar Construction					$ 100,415.95	$ 318,056.20	$ 493,682.70	$ 516,930.15	$ 579,970.25	$ 2,009,055.25
Supplies (not in COGS)	$ 1,836.09									$ 1,836.09
Taxes, licenses,legal fees		$ -	$ 1,420.00			$ 2,694.18				$ 4,114.18
Utilities						$ 3,280.00				$ 3,280.00
Misc, Other expenses	$ 1,309.22									$ 1,309.22
Subtotal	$ 338,550.86	$ 49,350.00	$ 1,520.00	$ 42,831.34	$ 100,425.95	$ 324,030.38	$ 493,812.69	$ 516,930.15	$ 579,970.25	$ 2,447,421.62
Loan principal payment										$ -
Capital purchases						$ 41,000.00		$ 79,687.00		$ 120,687.00
Pillar Construction Retainage					$ 5,285.05	$ 22,034.78	$ 48,066.17	$ 75,365.32	$ 105,739.75	$ 256,491.07
Total cash paid out	$ 338,550.86	$ 49,350.00	$ 1,520.00	$ 42,831.34	$ 105,711.00	$ 387,065.16	$ 541,878.86	$ 361,877.83	$ 474,230.50	$ 2,824,599.69
Cash on hand (end of month)	$1,211,337.68	$1,171,423.09	$1,179,786.06	$1,145,923.21	$1,553,031.54	$1,334,115.72	$1,301,607.03	$ 950,348.98	$ 477,111.92	
Other operating data										
New Entry Property									$ (305,000.00)	$ (305,000.00)
Parking Lot / Drive Phase 3										$ 630,000.00
Pillar Construction/Balance to Finish									$2,371,885.75	$ 2,371,885.75
Solid Rock AV/Lighting									$ 220,408.00	$ 220,408.00
EPB									$ 45,000.00	$ 45,000.00
Bradley Services									$ 100,000.00	$ 100,000.00
Chairs									$ 45,000.00	$ 45,000.00
Misc									$ 50,000.00	$ 50,000.00
										$ 3,462,293.75